

MARKET AT A GLANCE

Friday, 20 September 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	42025.19	1.26
Shanghai	2735.93	0.00
Sensex	82948.23	-0.18
MSCI Asia Pacific	185.446	1.35

Currencies

Currencies	Rate	% Chg
USDINR	83.615	-0.01
EURUSD	1.1159	-0.02
USDJPY	142.22	-0.28
Dollar Index	100.637	0.02

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2586.70	-0.16
Silver (\$/oz)	30.77	-1.18
NYMEX Crude Oil (\$/bbl)	72.01	0.08
NYMEX NG (\$/mmbtu)	2.348	0.00
COMEX Copper (\$/Lbs)	4.321	0.00
LME NICKEL (\$/T)	16333	0.20
LME LEAD (\$/T)	2076.5	-0.29
LME ZINC (\$/T)	2512	-0.32
LME ALUMINIUM (\$/T)	2245	-0.26

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	73378	0.03
Silver mini	88931	-1.01
Crude oil	6017	-0.15
Natural Gas	196.6	0.35
Copper	810.80	-0.44
Nickel	1870.00	0.50
Lead	184.90	-0.22
Zinc	269.15	-0.15
Aluminium	231.12	-0.27

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above the resistance of \$2600 would extend rallies. Else, corrective selloffs expected the day.	↔
Silver LBMA Spot	It is required to break above \$31 for further rallies. Otherwise, choppy trading may be seen today.	↔
Crude Oil NYMEX	Consistent trades above \$71 may extend buying pressure. Else, weakness expected the day.	↔
MCX		Outlook
Gold KG Oct	Outlook remains bullish but it required to break Rs 73700 for major rallies.	↔
Silver KG Dec	Prices remain choppy initially. Anyhow, a direct rise above Rs 90000 would trigger fresh rallies.	↔
Crude Oil Sep	Sustained trades above Rs 6000 is needed to strengthen the positive outlook. Else, corrective selling is likely.	↔
Natural Gas Sep	A direct dip below Rs 185 would extend selling pressure. Else, recovery upticks are on the cards.	↔
Copper Sep	Rangebound trades inside Rs 818-792 levels expected the day.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
ZincM Sep	As long as prices stay above Rs 265 expect recovery rallies to continue the day.	↔
LeadM Sep	Prices remain choppy inside Rs 186-182 levels and either side breakout would suggest fresh directions.	↔
AluminiumM Sep	Consistency above Rs 233 likely to extend rallies. Else, corrective selling pressure is on the cards.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	72942	72446	72107	73281	73777	74116	74612
	GOLDM SEP4	72896	72436	72121	73211	73671	73986	74446
	GOLD GUINEA SEP4	59049	58763	58505	59307	59593	59851	60137
	SILVER SEP4	88615	87263	86270	89608	90960	91953	93305
	SILVERM NOV4	88402	86966	85933	89435	90871	91904	93340
	SILVERMIC NOV4	91147	89909	88990	92066	93304	94223	95461
BASE METALS	COPPER SEP4	808.5	802.6	797.2	813.9	819.8	825.2	831.1
	COPPER OCT4	821.0	814.6	809.0	826.6	833.0	838.6	845.0
	LEAD SEP4	184.2	183.1	182.3	185.1	186.2	187.0	188.1
	LEAD OCT4	182.9	181.9	180.9	183.9	184.8	185.8	186.8
	ZINC SEP4	267.4	265.2	263.7	268.9	271.1	272.6	274.8
	ZINC OCT4	267.6	265.7	264.4	268.9	270.8	272.1	274.0
	ALUMINIUM SEP4	230.0	228.2	226.2	232.0	233.8	235.8	237.6
	ALUMINIUM OCT4	232.5	231.0	229.1	234.4	235.9	237.8	239.3
ENERGY	NATURALGAS SEP4	189.1	182.3	178.4	193.0	199.8	203.7	210.5
	CRUDE OIL SEP4	5945	5865	5806	6004	6084	6143	6223
INDICES	MCX BULLDEX	18344	18237	18163	18418	18525	18599	18706

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP24	2550.8	2547.6	2545.9	2552.5	2555.7	2557.4	2560.6
	SILVR 5000 SEP24	30.16	30.01	29.73	30.44	30.59	30.87	31.02
	LIGHT CRUDE OCT4	70.64	69.20	68.28	71.56	73.00	73.92	75.36
	NAT GAS OCT24	2.27	2.18	2.13	2.31	2.40	2.45	2.54
	HG COPPER SEP24	4.19	4.15	4.10	4.23	4.27	4.31	4.35
LME	ZINC	2785	2768	2688	2865	2882	2962	2979
	LEAD	2103	2028	2035	2097	2172	2165	2240
	ALUMINIUM	2470	2457	2407	2520	2533	2583	2596

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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